

## Message Text

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PAGE 01 NEW DE 05912 021507Z

50

ACTION NEA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 TRSE-00 XMB-02 OPIC-03 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 DODE-00 PA-01 USIA-06 PRS-01

/054 W

----- 003241

R 021230Z MAY 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 8455

INFO AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 5912

DEPARTMENT PASS TREASURY

E. O. 11652: N/A

TAGS: ECON, EFIN, IN

SUBJ: SENIOR ECONOMIC PERSONNEL SHIFTS

1. WE UNDERSTAND THAT THE FIRST OF WHAT IS EXPECTED TO BE A SERIES OF SENIOR ECONOMIC PERSONNEL SHIFTS IS IMMINENT.

2. RESERVE BANK GOVERNOR S. JAGANATHAN WILL BE ASSIGNED TO WASHINGTON AS INDIA'S IMF EXECUTIVE DIRECTOR WITHIN THE NEXT TWO WEEKS. B. D. PANDE, CABINET SECRETARY, WILL PROBABLY REPLACE JAGANATHAN AT THE RESERVE BANK. M. G. KAUL, SECRETARY, DEA, MINISTRY OF FINANCE, IS RUMORED TO REPLACE PANDE THOUGH HE IS UNDERSTOOD TO BE UNENTHUSIASTIC ABOUT THE CHANGE. KAUL'S SHIFT MAY BE DELAYED BY A FEW MONTHS TO PERMIT HIM TO COMPLETE CERTAIN PENDING MATTERS. THERE ARE A WIDE RANGE OF RUMORS AS TO KAUL'S SUCCESSOR BUT A DECISION ON THIS HAS APPARENTLY NOT YET BEEN MADE.

3. COMMENT: THE SHIFTS HAVE NO ECONOMIC POLICY SIGNIFICANCE.

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PAGE 02 NEW DE 05912 021507Z

JAGANATHAN IS GENERALLY CONSIDERED INCOMPETENT AND HIS

DEPARTURE WILL BE A RELIEF.  
SAXBE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PERSONNEL APPOINTMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** greeneet  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975NEWDE05912  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750154-1134  
**From:** NEW DELHI  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750586/aaaadazv.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 AUG 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 AUG 2003 by izenbei0>; APPROVED <24 NOV 2003 by greeneet>  
**Review Markings:**

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05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** SENIOR ECONOMIC PERSONNEL SHIFTS  
**TAGS:** ECON, EFIN, IN, (JAGANATHAN, S), (PANDE, B D), (KAUL, M G)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006